



Central Bank of Kenya

TAP SALE OF TREASURY BONDS ISSUE Nos. FXD1/2023/005 AND FXD1/2024/010 DATED 08/04/2024

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Treasury Bonds whose details are as in the prospectus issued value date 25/03/2024. The Tap Sale will be offered on a **first-come-first-served** basis. Other features are as summarised in the table below.

Period of Sale	Wednesday, 27th March 2024 to Thursday, 4th April 2024 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 25 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 25/03/2024 and adjusted for accrued interest.
Settlement Date	Monday, 8th April 2024.
Closing date	Thursday, 4th April 2024, at 2 p.m or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from DhowCSD Investor Portal/App under the transactions tab on Friday, 5th April 2024.
Payment Deadline	By 2.00 pm on Monday, 8th April 2024.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	FXD1/2023/005 - 18.4100 FXD1/2024/010 - 16.5189
Adjusted Average Price (per Kes 100.00)	FXD1/2023/005 - 99.2994 FXD1/2024/010 - 98.0982
Coupon Rate	FXD1/2023/005 - 16.8440 FXD1/2024/010 - 16.0000

David Luusa
Director, Financial Markets
27 March 2024